



CASE STUDY - RATING CONSULTANCY

NEWRIVER RETAIL UK LTD

Dunlop Heywood provides Rating Consultancy services to NewRiver Retail UK Ltd. They are a leading property investor, asset manager and developer specialising in the UK Retail Sector. They are one of the UK's largest shopping centre owner/managers. Their assets under management comprise 32 UK wide shopping centres, nine retail warehouses and 19 high street assets. Their high quality and diversified portfolio has 1,377 occupiers and totals over of 5.5 million sqft.



Stuart Hicks

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Dunlop Heywood provides NewRiver Retail UK Ltd with the following services:

- Rating appeals
- Valuation tribunal
- Upper tribunal (Lands Chamber)
- Empty property rates
- Relief for partly occupied property and listed buildings
- Transitional certificates
- Audit of historic liabilities
- Budget planning
- Cash flow management
- Invoice approval
- Transitional calculations
- Empty property business rates mitigation

Key achievements are:

- Rating appeals - total rateable value reduction in excess of £2,192,000
- Business rates liability - savings in excess of £5,506,000